

Rules for placing orders by phone

1. The present document rules the ways of having phone conversations between **the Client** and **BenchMark Finance** dealers. Phone conversations aiming to execute the following operations are conducted solely on the phone numbers indicated on the website:

1.1. Placing a market order.

1.2. Placing, changing or cancelling stop, limit or a related order.

1.3. Obtaining information with regard to the balance on the account, withdrawing money, orders and open positions.

2. The Client identifies himself at every call by providing an account number and a password for trading by phone.

3. After an authentication of the given information made by the dealer on duty, **the Client** is entitled to place orders or to obtain information in regard to the operations from Article 1.

4. In case of a quotation request, the dealer is obliged to provide two-sided quote (buy/sell) for the instrument, indicated by **the Client**.

5. After obtaining information for the current cost of the instrument, **the Client** states the type, validity and size of the order they wish to place.

6. Provided that **the Client** is willing to place an order, the dealer confirms the information of the placed order which will reflect on the account of **the Client** in **BenchMark Finance**.

7. The Client is obliged to comply with the principal form of having phone conversations aiming to place, change or cancel a market, stop, limited or a related order.

8. Form of conduction a conversation:

Client: "Good Afternoon! This is Ivan Stefanov Georgiev, account number 10457, password for trading by phone 957 964."

Dealer: "Good Afternoon! Let me check the information, please.

"The information is valid. Please continue." or

"The information is not valid. Can you provide these details again, please?" Provided that **the Client** does not give correct information, the dealer refuses to give any further information with regard to the accounts of **the Client**.

Client: "I would like a request for quotation for 100 000 EUR/USD."

Dealer: 1.2510/1.2511.

Client: "I am placing a market order "Buy"" – if they would like to buy the particular instrument for the best possible market level.

"I am placing a market order "Sell"" – if they want to sell the particular instrument for the best possible market level.

Dealer: "You bought/sold 100 000 EUR/USD for the price of 1.2510/1.2511 on account number 10457" (with this confirmation, the deal is considered complete, concluded and confirmed by both sides).

BenchMark Finance has the right to refuse the execution of the instructions given by **the Client**, provided that the manner in which **the Client** confirms their will for trading does not comply with the given terms.

9. The rules from Article 8 are applied similarly when placing limit, stop or related orders.

10. If the phone call is interrupted after **the Client** has expressed their intentions to place or change orders, the order is still accepted for execution by the dealer.